



## **BEARFACTS 1993 – 2003**

### **Kodiak Island Borough , Alaska [02150]**

Kodiak Island Borough is one of 27 counties in Alaska. It is part of the Kodiak, AK Micropolitan SA. Its 2003 population of 13,270 ranked 8th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Kodiak Island Borough had a per capita personal income (PCPI) of \$29,635. This PCPI ranked 13th in the state and was 91 percent of the state average, \$32,543, and 94 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 6.4 percent from 2002. The 2002-2003 state change was 0.9 percent and the national change was 2.2 percent. In 1993 the PCPI of Kodiak Island Borough was \$21,761 and ranked 15th in the state. The 1993-2003 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 2.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Kodiak Island Borough had a total personal income (TPI) of \$393,263\*. This TPI ranked 7th in the state and accounted for 1.9 percent of the state total. In 1993 the TPI of Kodiak Island Borough was \$308,960\* and ranked 7th in the state. The 2003 TPI reflected an increase of 3.7 percent from 2002. The 2002-2003 state change was 2.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 2.4 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kodiak Island Borough. In 2003 net earnings accounted for 71.7 percent of TPI (compared with 71.9 in 1993); dividends, interest, and rent were 14.3 percent (compared with 16.6 in 1993); and personal current transfer receipts were 14.0 percent (compared with 11.6 in 1993). From 2002 to 2003 net earnings increased 6.3 percent; dividends, interest, and rent remained unchanged; and personal current transfer receipts decreased 4.7 percent. From 1993 to 2003 net earnings increased on average 2.4 percent each year; dividends, interest, and rent increased on average 1.0 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kodiak Island Borough increased from \$329,061\* in 2002 to \$349,510\* in 2003, an increase of 6.2 percent. The 2002-2003 state change was 3.8 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$283,788\* to the 2003 estimate was 2.1 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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